Section: How to use Stockcharts.com to find trading setups

Code 8:
When the whole market undergoes a correction phase and the main indices S&P and Nasdaq test their own 50 Day Moving Averages our scan returns too many good looking candidates.
How to select the best stocks out of dozens of potential good looking candidates? The answer is easy. We want the strongest stocks. Those stocks that substantially outperformed the main stock indices over the previous three months.
To focus on those runners, the best performers, we need to add one more condition:

```
[type is stock] and
[country=usa] and
[market cap > 1,000] and
[sma(20,volume) > 400000] and
[close>10] and
[close > sma(50,close)] and
[today's sma(50,close) > 10 days ago sma(50,close)]
[max(20,high)=max(80,high)] and
[max(20,rsi(14,close))>=68] and
[low <= sma(50,close)] and
[min(10,rsi(14,close))>=38] and
[min(10,close) >= min(10,sma(50,close))] and
[close > 1.5*min(100,close)]
```

We want to deal with the stocks that went up at least 50% over the previous 100 trading days. Those stocks have been moving up in ***the Acceleration Phase*** and have very strong underlying momentum.